

SOUTH SIDE MISSION OF PEORIA, INC.
FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015

TABLE OF CONTENTS

	Page Number
INDEPENDENT AUDITORS' REPORT	1-2
FINANCIAL STATEMENTS	
Statements of Financial Position	3
Statements of Activities	4-5
Statements of Cash Flows	6-7
Notes to Financial Statements	8-17
SUPPLEMENTARY INFORMATION	
Schedules of Functional Expenses	18-21



INDEPENDENT AUDITORS' REPORT

To the Board of Directors
South Side Mission of Peoria, Inc.
Peoria, Illinois

We have audited the accompanying financial statements of **South Side Mission of Peoria, Inc.** (a nonprofit organization), which comprise the statements of financial position as of December 31, 2016 and 2015, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to on the previous page present fairly, in all material respects, the financial position of South Side Mission of Peoria, Inc. as of December 31, 2016 and 2015, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of functional expenses, as identified in the table of contents, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Heinold Bauwast, CPA

May 31, 2017

SOUTH SIDE MISSION OF PEORIA, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2016 AND 2015

ASSETS	2016	2015
CURRENT ASSETS		
Cash and cash equivalents	\$ 858,425	\$ 900,432
Resident and auxiliary cash	11,222	4,345
Bequests receivable	404,740	436,822
Grants receivable	24,000	-
Prepays and other current assets	74,219	69,068
	<hr/>	<hr/>
Total current assets	1,372,606	1,410,667
RESTRICTED CASH	65,928	103,523
ASSETS HELD IN CHARITABLE REMAINDER TRUSTS	253,176	160,569
BENEFICIAL INTEREST IN PERPETUAL TRUSTS	880,000	880,000
PROPERTY AND EQUIPMENT	2,124,785	2,145,549
	<hr/>	<hr/>
	\$ 4,696,495	\$ 4,700,308
	<hr/> <hr/>	<hr/> <hr/>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 52,147	\$ 103,900
Accrued expenses	170,556	198,014
Resident and auxiliary funds	11,222	4,345
	<hr/>	<hr/>
Total current liabilities	233,925	306,259
	<hr/>	<hr/>
NET ASSETS		
Unrestricted		
Board-designated	396,424	437,167
Investment in property and equipment	2,124,785	2,145,549
Undesignated	309,803	197,641
	<hr/>	<hr/>
Total unrestricted net assets	2,831,012	2,780,357
Temporarily restricted	751,558	733,692
Permanently restricted	880,000	880,000
	<hr/>	<hr/>
Total net assets	4,462,570	4,394,049
	<hr/>	<hr/>
	\$ 4,696,495	\$ 4,700,308
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See accompanying notes.

SOUTH SIDE MISSION OF PEORIA, INC.
STATEMENTS OF ACTIVITIES
YEARS ENDED DECEMBER 31, 2016 AND 2015

2016

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
PUBLIC SUPPORT AND REVENUE				
Contributions	\$ 2,796,479	\$ 26,133	\$ -	\$ 2,822,612
Bequests and trusts	-	304,956	-	304,956
Annual banquet, net of costs of direct benefits to donors of \$50,228 and \$56,407, respectively	61,518	-	-	61,518
Mission Mart sales	1,143,174	-	-	1,143,174
Program fees	20,268	-	-	20,268
Other	21,417	-	-	21,417
Change in value of beneficial interests in trusts	-	8,217	-	8,217
Net assets released from restrictions	321,440	(321,440)	-	-
	4,364,296	17,866	-	4,382,162
EXPENSES				
Program services				
Homeless Shelter/Outreach	959,140	-	-	959,140
Benevolence Center	560,372	-	-	560,372
Camp Kearney	426,438	-	-	426,438
Youth & Children	522,435	-	-	522,435
Mission Mart	1,035,099	-	-	1,035,099
	3,503,484	-	-	3,503,484
Supporting services				
General administration	270,169	-	-	270,169
Fundraising	539,988	-	-	539,988
	810,157	-	-	810,157
	4,313,641	-	-	4,313,641
CHANGE IN NET ASSETS	50,655	17,866	-	68,521
NET ASSETS – BEGINNING	2,780,357	733,692	880,000	4,394,049
NET ASSETS – ENDING	\$ 2,831,012	\$ 751,558	\$ 880,000	\$ 4,462,570

See accompanying notes.

2015

Unrestricted	Temporarily Restricted	Permanently Restricted	Total
\$ 2,871,739	\$ 79,764	\$ -	\$ 2,951,503
140,075	434,822	-	574,897
93,508	-	-	93,508
1,124,963	-	-	1,124,963
20,076	-	-	20,076
59,738	-	-	59,738
-	7,680	-	7,680
349,562	(349,562)	-	-
<u>4,659,661</u>	<u>172,704</u>	<u>-</u>	<u>4,832,365</u>
1,026,674	-	-	1,026,674
544,998	-	-	544,998
323,791	-	-	323,791
575,101	-	-	575,101
1,149,113	-	-	1,149,113
<u>3,619,677</u>	<u>-</u>	<u>-</u>	<u>3,619,677</u>
288,673	-	-	288,673
529,950	-	-	529,950
<u>818,623</u>	<u>-</u>	<u>-</u>	<u>818,623</u>
<u>4,438,300</u>	<u>-</u>	<u>-</u>	<u>4,438,300</u>
221,361	172,704	-	394,065
<u>2,558,996</u>	<u>560,988</u>	<u>880,000</u>	<u>3,999,984</u>
<u>\$ 2,780,357</u>	<u>\$ 733,692</u>	<u>\$ 880,000</u>	<u>\$ 4,394,049</u>

SOUTH SIDE MISSION OF PEORIA, INC.
 STATEMENTS OF CASH FLOWS
 FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015

	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 68,521	\$ 394,065
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	187,826	183,821
Donated investments	(11,451)	(9,595)
Loss on sale of property and equipment	707	450
Gain on sale of property held for sale	-	(12,077)
Increase in value of trusts	(92,607)	(7,680)
Contributions restricted for purchasing long-term assets	(86,597)	(65,830)
Donated property and equipment	(21,536)	(3,424)
(Increase) decrease in operating assets		
Bequests receivable	32,082	(121,382)
Grants receivable	(24,000)	-
Prepaid and other current assets	(5,151)	(5,563)
Increase (decrease) in operating liabilities		
Accounts payable	(51,753)	68,980
Accrued expenses	(27,458)	15,542
	<hr/>	<hr/>
Net cash provided by (used in) operating activities	(31,417)	437,307
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisitions of property and equipment	(146,708)	(96,962)
Proceeds from sale of property and equipment	475	2,000
Proceeds from sale of property held for sale	-	39,077
Proceeds from redemption of investments	11,451	9,595
Proceeds from cash restricted for acquisition of property and equipment	124,192	35,356
Purchase of assets restricted to investment in property and equipment	(86,597)	(65,830)
	<hr/>	<hr/>
Net cash used in investing activities	(97,187)	(76,764)
CASH FLOWS FROM FINANCING ACTIVITIES		
Line of credit proceeds	-	130,000
Line of credit payments	-	(130,000)
Contributions restricted for purchasing long-term assets	86,597	65,830
	<hr/>	<hr/>
Net cash provided by financing activities	86,597	65,830

SOUTH SIDE MISSION OF PEORIA, INC.
STATEMENTS OF CASH FLOWS (CONTINUED)
FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015

	2016	2015
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	\$ (42,007)	\$ 426,373
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>900,432</u>	<u>474,059</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 858,425</u>	<u>\$ 900,432</u>
SUPPLEMENTAL DATA		
Cash paid for interest	\$ -	\$ 866

See accompanying notes.

SOUTH SIDE MISSION OF PEORIA, INC.
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Operations

South Side Mission of Peoria, Inc. (the Mission) is a nondenominational Christian, not-for-profit organization whose central goal is to present clearly the Gospel of Jesus Christ to the poor by meeting the needs of women, children, and families through programming that offers spiritual, social, and material support. In pursuit of its goal, the Mission has developed program services categorized by the five following functional areas:

- Homeless Shelter/Outreach – provides needy women and children with food, shelter, spiritual counsel, and training; also included in this functional area are costs incurred in the Mission's ministry of Chapel, Sunday School, External Ministries, Adopt-A-Block, Elderly Ministries, Lighthouse Diner (Soup Kitchen), Hope Builder's Ministries, and Employment Schools Ministries.
- Benevolence Ministries – provides free clothing, furniture, food, and household items to those in need throughout Peoria and the surrounding area.
- Mission Mart Ministries – donations accepted at the Mission's three stores provide low-cost clothing, furniture, and household items to those in need throughout Peoria and the surrounding area.
- Camp Kearney – offers free camping programs for inner city youth.
- Youth & Children Ministries – offers spiritual outreach and Christ-centered activities, such as tutoring, mentoring, the arts, and athletic programs, to inner city children; groups include Youth In Motion and Redeemed Boys.

The Mission depends primarily upon contributions from interested individuals, churches, and other organizations to support its activities.

Contributions and Contributed Services and Food

Contributions are recognized as revenue when the donor makes an unconditional promise to give to the Mission. The Mission reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions are satisfied during the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets, depending on the nature of the restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. The Mission considers all bequests receivable to be fully collectible; accordingly, no allowance for uncollectible receivables has been established.

Contributions of donated services that create or enhance non-financial assets or that require specialized skills, which are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation, are recognized as public support at their fair values in the period received.

Donated advertising with a fair market value of \$5,000 was recorded as public support and expensed during 2016 and 2015.

Donated time for professional services with fair market values of \$1,600 and \$3,361 were recorded as public support and expensed during 2016 and 2015, respectively.

Donated materials to sell or use in the Mission's programs or supporting services are recognized as public support in the financial statements at fair market value. Donated supplies to the Mission valued at \$34,881 and \$52,925 were recorded as public support and expensed during 2016 and 2015, respectively. Donated food valued at approximately \$350,000 and \$381,000 was recorded as public support and expensed during 2016 and 2015, respectively. Donated vehicles, equipment, and furniture valued at \$21,536 and \$3,424 were capitalized and recorded as public support for the years ended December 31, 2016 and 2015, respectively. In 2015, property that had been previously donated with a value of \$27,000 was sold for \$39,077, net of \$10,923 of sale-related expenses, recognizing a gain of \$12,077 on the sale.

Donated materials to sell in the Mission Marts are recorded at point of sale and reflected in the statement of activities. The Mission does not record donated items as inventory on the statement of financial position, as the value is not material to the financial statements.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

Cash and cash equivalents include all monies in banks and highly liquid investments with maturity dates of less than three months.

Restricted Cash

Restricted cash consists of funds restricted for investment in property and equipment.

Property and Equipment

Property and equipment are capitalized at cost less accumulated depreciation and amortization. As discussed previously, donations of property and equipment are recorded as support at their estimated fair value at the date of donation. If donors stipulate how long the assets must be used, the contributions are recorded as restricted support. In the absence of such stipulations, contributions of property and equipment are recorded as unrestricted support. Depreciation and amortization is provided over the estimated useful lives of the assets on a straight-line basis. Estimated useful lives are 3 to 40 years for buildings and improvements; 20 to 40 years for land improvements; 3 to 15 years for equipment, vehicles, furniture, and fixtures; and 3 years for software and website development. Depreciation and amortization expense amounted to \$187,826 and \$183,821 for the years ended December 31, 2016 and 2015, respectively. Expenditures for repairs and maintenance are charged to expense as incurred. Major improvements are capitalized.

Income Taxes

The Mission is a charitable organization as defined in Internal Revenue Code Section 501(c)(3) and is therefore exempt from income taxes. Because the Mission is a church as described in Sections 509(a)(1) and 170(b)(1)(A)(1) and not a private foundation within the meaning of Section 509(a) of the Internal Revenue Code, it is exempt from filing federal Form 990.

Functional Allocation of Expenses

The costs of providing various program and supporting services have been summarized on a functional basis in the accompanying schedule of functional expenses. Costs have been allocated among the program and supporting services based on management's estimate of time involvement and square footage for each service.

Subsequent Events

The Mission has evaluated subsequent events through May 31, 2017, the date the financial statements were available to be issued.

NOTE 2. BEQUESTS RECEIVABLE

The Mission has been named as a beneficiary of several estates. The value of bequests receivable is based upon the Mission's percentage of the estimated estate assets to be distributed upon the liquidation of the estates. Bequests receivable were valued at \$404,740 and \$436,822 at December 31, 2016 and 2015, respectively.

NOTE 3. CHARITABLE TRUSTS

The Mission has been named as a beneficiary of several charitable remainder trusts. The trusts generally provide for either the distribution of trust principal upon the death of a named life beneficiary or distribution of trust principal and income over a period of years. The values of trusts are based upon the expected lives of the beneficiaries (using mortality tables), discounted at rates ranging from 6.75 percent to 7 percent of the Mission's portion of the market value of investments held by the trust, as applicable. At December 31, 2016 and 2015, the total value of charitable remainder trusts was \$253,176 and \$160,569, respectively.

The Mission has been named the beneficiary of 25 percent of the income of the Frank R. Hartman Trust and 14.29 percent of the income of the Dorothy S. Blackburn Trust for perpetuity. The value of these trusts, which was \$880,000 at December 31, 2016 and 2015, is based upon estimated future cash flows to the Mission discounted at 6 percent.

NOTE 4. PROPERTY AND EQUIPMENT

	2016	2015
Land	\$ 248,761	\$ 248,761
Land improvements	190,418	190,418
Buildings and improvements	3,235,078	3,207,403
Equipment and vehicles	915,259	798,415
Furniture and fixtures	241,690	219,507
Software and website development	20,000	20,000
	<u>4,851,206</u>	<u>4,684,504</u>
Less accumulated depreciation and amortization	<u>2,726,421</u>	<u>2,538,955</u>
Property and equipment, net	<u>\$ 2,124,785</u>	<u>\$ 2,145,549</u>

NOTE 5. ACCRUED EXPENSES

	2016	2015
Wages	\$ 68,631	\$ 59,579
Payroll taxes	4,111	3,831
Vacation	87,688	83,889
Real estate tax	10,126	50,125
Other	-	590
	<u>\$ 170,556</u>	<u>\$ 198,014</u>

NOTE 6. LINE OF CREDIT

The Mission had a \$300,000 revolving line of credit at South Side Trust and Savings Bank that expired May 12, 2016. On July 1, 2016, the Mission obtained a \$300,000 line of credit at South Side Trust and Savings Bank that expires July 1, 2017. The line is secured by substantially all assets of the Mission and carries interest at the prime rate with a floor rate of 3.50 percent. The interest rate was 3.50 percent at December 31, 2016 and 2015. There was no amount outstanding on the line of credit at December 31, 2016 and 2015.

NOTE 7. NET ASSETS

Temporarily Restricted

Net assets released from restrictions (exclusive of contributions for which the purpose restrictions were satisfied in the year received) for the years ended December 31, 2016 and 2015, are as follows:

	2016	2015
Time restrictions satisfied		
Bequests receivable	\$ 252,648	\$ 313,440
Purpose restrictions satisfied		
Safety and security equipment	-	2,006
Staff training	335	-
Benevolence Center remodel and interest	-	14
College scholarships	80	-
Homeless Shelter projects	1,000	-
Hope Builders	12,500	-
Homeless Shelter prescriptions	145	-
Homeless Shelter diapers	103	104
Gym fans/door fund	2,551	-
Youth In Motion	62	-
Truck appeal	45,509	-
Teen Center	-	250
Homeless Shelter Phase 3 restrooms	-	2,437
Real estate taxes	-	1,234
Laramie dishwasher	-	20,000
Camp Kearney projects	4,869	-
Camp Kearney restroom upgrade	1,638	8,362
Youth basketball	-	1,715
	<u>\$ 321,440</u>	<u>\$ 349,562</u>

Temporarily restricted net assets at December 31, 2016 and 2015, are available for the following purposes:

	2016	2015
Purpose restrictions		
College scholarships	\$ 8,264	\$ 8,344
Chapel PA system	1,100	-
Hoop House	50	-
Camp CAT project	498	-
Patricia Zehr memorial fund	1,185	-
Noel Cline memorial fund	5,895	-
Executive boardroom	1,750	-
Benevolence Center remodel and interest	511	389
Homeless Shelter prescriptions	543	688
Homeless Shelter diapers	293	396
Men's Group	249	249
Harvesters Group	465	429
Generator project	37,000	37,000
Chapel Mocha Club	55	55
Michael Hinnen Garden	7,651	7,151
Homeless Shelter Phase 3 restrooms	1,203	1,203
Benevolence Center carts	685	685
Camp Kearney restroom upgrade	-	1,638
Orchestra fund	1,343	346
Camp Kearney projects	2,000	6,869
Homeless Shelter projects	-	1,000
Gym fans/door fund	4,998	7,549
Youth In Motion	538	600
Truck appeal	366	45,875
Hope Builders	-	12,500
Kitchen freezer	17,000	3,000
Staff training	-	335
Time restrictions	657,916	597,391
	<u>\$ 751,558</u>	<u>\$ 733,692</u>

Permanently Restricted

Permanently restricted net assets represent the Mission's beneficial interest in two trusts established for perpetuity totaling \$880,000 at December 31, 2016 and 2015. Annual income from these trusts is expendable for the general purposes of the Mission.

Board-Designated

Board-designated net assets in the amount of \$396,424 and \$437,167 at December 31, 2016 and 2015, respectively, were designated to a Reserve Fund to ensure long-term financial stability of the Mission.

NOTE 8. CONCENTRATION OF CREDIT RISK

Financial instruments that potentially subject the Mission to credit risk include cash and cash equivalents. Cash deposited with financial institutions exceeded federally insured limits in the amount of approximately \$277,000 at December 31, 2016.

NOTE 9. DESCRIPTION OF LEASING ARRANGEMENTS

The Mission's three retail stores are leased under non-cancelable operating leases that expire June 2017, May 2018, and April 2019. Subsequent to year-end the operating lease expiring June 2017 was amended through June 2022. Rent expense under all leases for the years ended December 31, 2016 and 2015, totaled \$246,242 and \$316,255, respectively. The future minimum lease payments, including the amended lease, are as follows:

2017	\$	220,192
2018		206,292
2019		105,000
2020		69,000
2021		69,000

NOTE 10. RETIREMENT PLAN

The Mission has a SIMPLE IRA plan for employees who meet certain eligibility requirements. The Mission contributes up to 3 percent of each employee's eligible wages to the Plan. Contributions to the Plan for the years ended December 31, 2016 and 2015, were \$25,068 and \$24,206, respectively.

NOTE 11. FAIR VALUE MEASUREMENTS

The Fair Value Measurements and Disclosures Topic of the FASB Accounting Standards Codification (FASB ASC Topic 820) establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2016, from the prior year.

Caterpillar Financial floating rate demand notes: Composed of unsecured debt obligations and valued using quotations provided by Caterpillar Financial.

Assets held in charitable remainder trusts: Valued at present value of the trusts and estimated cash flows using a discount rate based upon the expected lives of the beneficiaries (using mortality tables).

Beneficial interest in perpetual trusts: Valued at present value of expected cash flows discounted at 6 percent.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Mission believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Mission's assets at fair value as of December 31, 2016:

	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Caterpillar Financial floating rate demand notes (included in cash and cash equivalents)	\$ 329	\$ -	\$ 329	\$ -
Assets held in charitable remainder trusts	253,176	-	-	253,176
Beneficial interest in perpetual trusts	880,000	-	-	880,000
Total	<u>\$1,133,505</u>	<u>\$ -</u>	<u>\$ 329</u>	<u>\$ 1,133,176</u>

The following table sets forth a summary of changes in the fair value of the Mission's Level 3 assets for the year ended December 31, 2016:

	Assets Held in Charitable Remainder Trusts
Balance, beginning of year	\$ 160,569
Total gains or losses (realized and unrealized) included in changes in net assets	8,217
Purchases, sales, issuances and settlements	
Purchases	-
Issuances	84,390
Sales	-
Settlements	-
Balance, end of year	<u>\$ 253,176</u>

The amount of total gains or losses for the period included in changes in net assets attributable to the change in unrealized gains or losses relating to assets still held at the reporting date (shown as temporarily restricted revenue on the statements of activities)

\$ 8,217

The following table sets forth by level, within the fair value hierarchy, the Mission's assets at fair value as of December 31, 2015:

	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Caterpillar Financial floating rate demand notes (included in cash and cash equivalents)	\$ 326	\$ -	\$ 326	\$ -
Assets held in charitable remainder trusts	160,569	-	-	160,569
Beneficial interest in perpetual trusts	880,000	-	-	880,000
Total	\$1,040,895	\$ -	\$ 326	\$ 1,040,569

The following table sets forth a summary of changes in the fair value of the Mission's Level 3 assets for the year ended December 31, 2015:

	Assets Held in Charitable Remainder Trusts
Balance, beginning of year	\$ 152,889
Total gains or losses (realized and unrealized) included in changes in net assets	7,680
Purchases, sales, issuances and settlements	
Purchases	-
Issuances	-
Sales	-
Settlements	-
Balance, end of year	<u>\$ 160,569</u>
The amount of total gains or losses for the period included in changes in net assets attributable to the change in unrealized gains or losses relating to assets still held at the reporting date (shown as temporarily restricted revenue on the statements of activities)	<u>\$ 7,680</u>

SUPPLEMENTARY INFORMATION

SOUTH SIDE MISSION OF PEORIA, INC.
SCHEDULES OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2016

PROGRAM SERVICES

	Homeless Shelter/ Outreach	Benevolence Center	Camp Kearney	Youth & Children	Mission Mart	Total Program Services
Salaries	\$ 486,720	\$ 232,454	\$ 231,456	\$ 246,182	\$ 480,979	\$ 1,677,791
Employee benefits	48,884	23,346	23,246	24,725	48,307	168,508
Payroll taxes	31,538	15,062	14,998	15,952	31,166	108,716
Total payroll costs	567,142	270,862	269,700	286,859	560,452	1,955,015
Program supplies	213,647	201,672	37,039	89,965	-	542,323
Office supplies	2,456	2,456	2,457	2,456	1,119	10,944
Postage	1,379	460	919	919	552	4,229
Maintenance	30,295	18,639	10,751	27,588	24,740	112,013
Utilities	39,118	23,079	29,186	38,102	48,914	178,399
Insurance	22,762	17,683	19,791	19,792	26,819	106,847
Promotion	1,104	1,104	1,325	1,325	1,325	6,183
Professional fees	4,640	3,237	2,536	3,798	5,962	20,173
Rent	-	-	-	-	246,242	246,242
Depreciation	56,348	11,270	39,443	33,809	9,391	150,261
Vehicle expense and fuel	15,509	5,170	-	12,924	7,755	41,358
Sales and real estate taxes	-	-	5,476	-	82,194	87,670
Miscellaneous	4,740	4,740	7,815	4,898	19,634	41,827
	\$ 959,140	\$ 560,372	\$ 426,438	\$ 522,435	\$ 1,035,099	\$ 3,503,484

SUPPORTING SERVICES

	General Administration	Fundraising	Total Expenses
\$	111,783	\$ 83,550	\$ 1,873,124
	11,227	8,391	188,126
	7,242	5,414	121,372
	<hr/>		
	130,252	97,355	2,182,622
	13,228	-	555,551
	5,208	948	17,100
	919	4,045	9,193
	24,873	4,137	141,023
	17,821	2,421	198,641
	12,786	5,055	124,688
	2,208	370,240	378,631
	7,020	980	28,173
	-	-	246,242
	37,565	-	187,826
	10,340	-	51,698
	-	-	87,670
	7,949	54,807	104,583
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\$	270,169	\$ 539,988	\$ 4,313,641

SOUTH SIDE MISSION OF PEORIA, INC.
SCHEDULES OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2015

PROGRAM SERVICES

	Homeless Shelter/ Outreach	Benevolence Center	Camp Kearney	Youth & Children	Mission Mart	Total Program Services
Salaries	\$ 492,812	\$ 205,292	\$ 154,386	\$ 306,594	\$ 542,112	\$ 1,701,196
Employee benefits	40,896	17,036	12,812	25,442	44,988	141,174
Payroll taxes	32,882	13,698	10,301	20,457	36,171	113,509
Total payroll costs	566,590	236,026	177,499	352,493	623,271	1,955,879
Program supplies	253,683	223,109	24,323	94,719	-	595,834
Office supplies	10,068	2,649	2,650	5,829	1,207	22,403
Postage	1,348	449	899	899	539	4,134
Maintenance	32,084	18,457	10,452	27,503	21,136	109,632
Utilities	54,914	20,549	30,224	16,468	48,406	170,561
Insurance	23,426	17,246	19,725	19,725	27,989	108,111
Promotion	2,649	777	932	932	932	6,222
Professional fees	4,410	3,239	2,654	3,707	6,608	20,618
Rent	-	-	-	-	316,255	316,255
Depreciation	55,146	11,029	38,602	33,088	9,191	147,056
Vehicle expense and fuel	16,332	5,444	-	13,610	8,166	43,552
Sales and real estate taxes	-	-	5,741	-	80,779	86,520
Miscellaneous	6,024	6,024	10,090	6,128	4,634	32,900
	\$ 1,026,674	\$ 544,998	\$ 323,791	\$ 575,101	\$ 1,149,113	\$ 3,619,677

SUPPORTING SERVICES

	General Administration	Fundraising	Total Expenses
\$	134,494	\$ 73,720	\$ 1,909,410
	11,161	6,118	158,453
	8,973	4,919	127,401
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	154,628	84,757	2,195,264
	8,687	-	604,521
	5,613	1,022	29,038
	900	3,954	8,988
	24,891	3,925	138,448
	12,460	2,206	185,227
	13,366	4,275	125,752
	1,554	381,633	389,409
	6,793	927	28,338
	-	-	316,255
	36,765	-	183,821
	10,888	-	54,440
	-	-	86,520
	12,128	47,251	92,279
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\$	288,673	\$ 529,950	\$ 4,438,300